

Northwood Lake Estates HOA Income Statement YTD Comparison September 2023

	Sep 23	Jul - Sep 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ 180.00	\$ 180.00
Homeowners Dues 2022-2023	\$ 180.00	\$ 844.41
Homeowners Dues 2023-2024	\$ 4,243.11	\$ 25,429.48
Total Dues - Homeowners Dues	\$ 4,603.11	\$ 26,453.89
Dues - Road Assessments		
Road Assessment 2022	\$ 180.00	\$ 412.68
Road Assessment 2023	\$ 360.00	\$ 1,687.50
Total Dues - Road Assessments	\$ 540.00	\$ 2,100.18
Interest Income - Bank	\$ 45.33	\$ 63.98
Interest Income - Owners	\$ 137.20	\$ 276.95
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 184.03	\$ 559.03
Total Income	\$ 5,509.67	\$ 29,464.03
Gross Profit	\$ 5,509.67	\$ 29,464.03
Expense		
Bank Service Charges	\$ (5.00)	\$ -
Bookkeeping Services	\$ 550.00	\$ 1,650.00
Gate Maintenance	\$ 30.95	\$ (20,245.15)
Grounds Maintenance	\$ 1,530.00	\$ 5,889.25
Lake & Dam Maintenance	\$ -	\$ 40.03
Meeting Expense	\$ 30.00	\$ 90.00
Office Supplies	\$ 34.58	\$ 34.58
Postage	\$ 87.01	\$ 87.01
Printing	\$ 17.80	\$ 17.80
Reimbursed Expense		
Collections Expense	\$ (755.52)	\$ (350.14)
Total Reimbursed Expense	\$ (755.52)	\$ (350.14)
Road Maintenance	\$ 1,757.50	\$ 1,907.50
Security		
Cameras	\$ 90.16	\$ 342.42
Security Patrol	\$ 1,540.00	\$ 4,060.00
Total Security	\$ 1,630.16	\$ 4,402.42
Street Lighting	\$ 140.22	\$ 421.08
Total Expense	\$ 5,047.70	\$ (6,055.62)
Net Ordinary Income	\$ 461.97	\$ 35,519.65
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