

Northwood Lake Estates HOA Income Statement YTD Comparison October 2020

	Oct 20	Jul - Oct 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues	\$ 3,554.03	\$ 41,732.62
Dues - Road Assessments	\$ 835.38	\$ 3,800.94
Interest Income - Bank	\$ 31.54	\$ 133.80
Interest Income - Owners	\$ 200.11	\$ 1,231.25
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 609.49	\$ 1,388.83
Roadwork Fees Income	\$ 1,500.00	\$ 1,500.00
Total Income	\$ 6,730.55	\$ 49,797.44
Gross Profit	\$ 6,730.55	\$ 49,797.44
Expense		
Bookkeeping Services	\$ 550.00	\$ 2,210.40
Gate Fobs	\$ (227.50)	\$ 417.50
Gate Maintenance	\$ 26.95	\$ 187.98
Grounds Maintenance	\$ 260.00	\$ 1,907.50
Lake & Dam Maintenance	\$ -	\$ 1,000.00
Lake & Dam Misc Expense	\$ 1,500.00	\$ 2,525.08
Legal/Professional Fees	\$ -	\$ 1,500.00
Meeting Expense	\$ 50.00	\$ 70.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ -	\$ 10.93
Postage	\$ -	\$ 174.00
Printing	\$ 21.80	\$ 37.40
Reimbursed Expense		
Collections Expense	\$ 1,625.56	\$ 1,338.51
Lien Filing Fees	\$ 90.00	\$ 64.00
Total Reimbursed Expense	\$ 1,715.56	\$ 1,402.51
Road Signs	\$ -	\$ 38.30
Security		
Cameras	\$ 120.00	\$ 240.00
Security Patrol	\$ 770.00	\$ 4,130.00
Total Security	\$ 890.00	\$ 4,370.00
Street Lighting	\$ 132.50	\$ 530.15
Web Expense	\$ -	\$ 18.17
Total Expense	\$ 4,919.31	\$ 16,861.92
Net Ordinary Income	\$ 1,811.24	\$ 32,935.52
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 3,618.52
Total Other Expense	\$ -	\$ 3,618.52
Net Other Income	\$ -	\$ (3,618.52)
Net Income	\$ 1,811.24	\$ 29,317.00