

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2023

	<u>Jan 23</u>	<u>Jul '22 - Jan 23</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ -	\$ 448.91
Homeowners Dues 2021-2022	\$ 180.00	\$ 760.48
Homeowners Dues 2022-2023	\$ 772.04	\$ 38,581.48
Total Dues - Homeowners Dues	<u>\$ 952.04</u>	<u>\$ 39,790.87</u>
Dues - Road Assessments		
Road Assessment 2021	\$ 46.11	\$ 406.11
Road Assessment 2022	\$ 360.00	\$ 2,245.86
Road Assessment 2023	\$ 36,818.80	\$ 36,818.80
Total Dues - Road Assessments	<u>\$ 37,224.91</u>	<u>\$ 39,470.77</u>
Interest Income - Bank	\$ 6.19	\$ 106.41
Interest Income - Owners	\$ 132.04	\$ 607.49
Lake Misc Income	\$ 5.00	\$ 15.00
Late Fee Income	\$ 144.95	\$ 1,142.69
Total Income	<u>\$ 38,465.13</u>	<u>\$ 81,133.23</u>
Gross Profit	\$ 38,465.13	\$ 81,133.23
Expense		
Bookkeeping Services	\$ 550.00	\$ 3,850.00
Gate Fobs	\$ (130.00)	\$ (813.00)
Gate Maintenance	\$ 60.29	\$ 5,667.95
Grounds Maintenance	\$ -	\$ 7,168.50
Lake & Dam Maintenance	\$ 157.51	\$ 1,337.06
Legal/Professional Fees	\$ 350.00	\$ 1,942.50
Meeting Expense	\$ 30.00	\$ 210.00
Office Supplies	\$ -	\$ 87.81
Postage	\$ 240.00	\$ 566.05
Printing	\$ 55.00	\$ 91.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ (123.11)	\$ 991.48
Total Reimbursed Expense	<u>\$ (123.11)</u>	<u>\$ 991.48</u>
Road Maintenance	\$ -	\$ 166,983.07
Security		
Security Patrol	\$ 1,120.00	\$ 8,820.00
Total Security	<u>\$ 1,120.00</u>	<u>\$ 8,820.00</u>
Street Lighting	\$ 283.72	\$ 966.98
Web Expense	\$ 192.00	\$ 192.00
Total Expense	<u>\$ 2,785.41</u>	<u>\$ 198,075.40</u>
Net Ordinary Income	<u>\$ 35,679.72</u>	<u>\$ (116,942.17)</u>
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