

Northwood Lake Estates HOA
Balance Sheet
As of May 31, 2023

| | <u>May 31, 23</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| F&M Bank | |
| Checking Account | 100,060.82 |
| Road Assessment Reserve | 65,704.25 |
| Savings Account | 28,482.69 |
| Total F&M Bank | 194,247.76 |
| Petty Cash | 116.00 |
| Total Checking/Savings | 194,363.76 |
| Accounts Receivable | |
| Accounts Receivable | (3,012.87) |
| Total Accounts Receivable | (3,012.87) |
| Total Current Assets | 191,350.89 |
| TOTAL ASSETS | <u>191,350.89</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 316,357.74 |
| Net Income | (125,006.85) |
| Total Equity | 191,350.89 |
| TOTAL LIABILITIES & EQUITY | <u>191,350.89</u> |