

Northwood Lake Estates HOA Income Statement YTD Comparison March 2023

	Mar 23	Jul '22 - Mar 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ -	\$ 448.91
Homeowners Dues 2021-2022	\$ -	\$ 850.48
Homeowners Dues 2022-2023	\$ 360.00	\$ 38,941.48
Total Dues - Homeowners Dues	\$ 360.00	\$ 40,240.87
Dues - Road Assessments		
Road Assessment 2021	\$ -	\$ 406.11
Road Assessment 2022	\$ 121.80	\$ 2,450.86
Road Assessment 2023	\$ 5,086.92	\$ 51,561.80
Total Dues - Road Assessments	\$ 5,208.72	\$ 54,418.77
Interest Income - Bank	\$ 31.31	\$ 144.50
Interest Income - Owners	\$ 82.03	\$ 671.32
Lake Misc Income	\$ -	\$ 15.00
Late Fee Income	\$ 72.26	\$ 1,239.95
Total Income	\$ 5,754.32	\$ 96,730.41
Gross Profit	\$ 5,754.32	\$ 96,730.41
Expense		
Bank Service Charges	\$ 5.00	\$ 5.00
Bookkeeping Services	\$ 550.00	\$ 4,950.00
Gate Fobs	\$ -	\$ (813.00)
Gate Maintenance	\$ 59.44	\$ 5,758.34
Grounds Maintenance	\$ 1,671.75	\$ 8,840.25
Lake & Dam Maintenance	\$ -	\$ 1,762.06
Legal/Professional Fees	\$ 171.00	\$ 2,113.50
Liability Insurance	\$ 10,882.24	\$ 10,882.24
Meeting Expense	\$ 30.00	\$ 270.00
Office Supplies	\$ -	\$ 96.54
Postage	\$ -	\$ 566.05
Printing	\$ -	\$ 91.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ -	\$ 991.48
Total Reimbursed Expense	\$ -	\$ 991.48
Road Maintenance	\$ -	\$ 166,983.07
Security		
Security Patrol	\$ 1,120.00	\$ 11,060.00
Total Security	\$ 1,120.00	\$ 11,060.00
Street Lighting	\$ 133.25	\$ 1,240.36
Web Expense	\$ -	\$ 192.00
Total Expense	\$ 14,622.68	\$ 215,002.89
Net Ordinary Income	\$ (8,868.36)	\$ (118,272.48)
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