

Northwood Lake Estates HOA Income Statement YTD Comparison October 2023

	Oct 23	Jul - Oct 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 180.00
Homeowners Dues 2022-2023	\$ -	\$ 844.41
Homeowners Dues 2023-2024	\$ 380.00	\$ 25,809.48
Total Dues - Homeowners Dues	\$ 380.00	\$ 26,833.89
Dues - Road Assessments		
Road Assessment 2022	\$ -	\$ 412.68
Road Assessment 2023	\$ 180.00	\$ 1,867.50
Total Dues - Road Assessments	\$ 180.00	\$ 2,280.18
Interest Income - Bank	\$ 9.42	\$ 73.40
Interest Income - Owners	\$ 11.98	\$ 257.06
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 50.00	\$ 584.03
Total Income	\$ 631.40	\$ 30,038.56
Gross Profit	\$ 631.40	\$ 30,038.56
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 2,200.00
Gate Fobs	\$ (97.50)	\$ (97.50)
Gate Maintenance	\$ 20,833.95	\$ 588.80
Grounds Maintenance	\$ 1,977.50	\$ 7,866.75
Lake & Dam Maintenance	\$ -	\$ 40.03
Legal/Professional Fees	\$ 328.00	\$ 328.00
Meeting Expense	\$ 30.00	\$ 120.00
Office Supplies	\$ -	\$ 34.58
Postage	\$ -	\$ 87.01
Printing	\$ -	\$ 17.80
Reimbursed Expense		
Collections Expense	\$ 235.32	\$ (114.82)
Total Reimbursed Expense	\$ 235.32	\$ (114.82)
Road Maintenance	\$ -	\$ 1,907.50
Security		
Cameras	\$ 90.16	\$ 432.58
Security Patrol	\$ 1,540.00	\$ 5,600.00
Total Security	\$ 1,630.16	\$ 6,032.58
Street Lighting	\$ 140.35	\$ 561.43
Uncategorized Expenses	\$ 4,191.00	\$ 4,191.00
Total Expense	\$ 29,818.78	\$ 23,763.16
Net Ordinary Income	\$ (29,187.38)	\$ 6,275.40
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