

# Northwood Lake Estates HOA

## Income Statement YTD Comparison

### August 2023

	Aug 23	Jul - Aug 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2022-2023	\$ 664.41	\$ 664.41
Homeowners Dues 2023-2024	\$ 6,191.79	\$ 21,186.37
<b>Total Dues - Homeowners Dues</b>	\$ 6,856.20	\$ 21,850.78
<b>Dues - Road Assessments</b>		
Road Assessment 2022	\$ 232.68	\$ 232.68
Road Assessment 2023	\$ 1,057.50	\$ 1,327.50
<b>Total Dues - Road Assessments</b>	\$ 1,290.18	\$ 1,560.18
Interest Income - Bank	\$ 9.55	\$ 18.65
Interest Income - Owners	\$ 133.78	\$ 139.75
Lake Misc Income	\$ 10.00	\$ 10.00
Late Fee Income	\$ 350.00	\$ 375.00
<b>Total Income</b>	\$ 8,649.71	\$ 23,954.36
<b>Gross Profit</b>	\$ 8,649.71	\$ 23,954.36
<b>Expense</b>		
Bank Service Charges	\$ -	\$ 5.00
Bookkeeping Services	\$ 550.00	\$ 1,100.00
Gate Maintenance	\$ 30.95	\$ (20,276.10)
Grounds Maintenance	\$ 1,400.00	\$ 4,359.25
Lake & Dam Maintenance	\$ 40.03	\$ 40.03
Meeting Expense	\$ 30.00	\$ 60.00
Reimbursed Expense		
Collections Expense	\$ 229.88	\$ 405.38
<b>Total Reimbursed Expense</b>	\$ 229.88	\$ 405.38
Road Maintenance	\$ -	\$ 150.00
Security		
Cameras	\$ -	\$ 252.26
Security Patrol	\$ 980.00	\$ 2,520.00
<b>Total Security</b>	\$ 980.00	\$ 2,772.26
Street Lighting	\$ 140.51	\$ 280.86
<b>Total Expense</b>	\$ 3,401.37	\$ (11,103.32)
<b>Net Ordinary Income</b>	\$ 5,248.34	\$ 35,057.68
<b>Net Income</b>	\$ 5,248.34	\$ 35,057.68