

Northwood Lake Estates HOA Income Statement YTD Comparison May 2023

	<u>May 23</u>	<u>Jul '22 - May 23</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ -	\$ 448.91
Homeowners Dues 2021-2022	\$ -	\$ 850.48
Homeowners Dues 2022-2023	\$ 803.43	\$ 39,872.87
Total Dues - Homeowners Dues	<u>\$ 803.43</u>	<u>\$ 41,172.26</u>
Dues - Road Assessments		
Road Assessment 2021	\$ -	\$ 360.00
Road Assessment 2022	\$ 469.39	\$ 2,876.50
Road Assessment 2023	\$ 1,923.17	\$ 56,879.97
Total Dues - Road Assessments	<u>\$ 2,392.56</u>	<u>\$ 60,116.47</u>
Interest Income - Bank	\$ 7.01	\$ 158.55
Interest Income - Owners	\$ 92.36	\$ 599.13
Lake Misc Income	\$ 10.00	\$ 35.00
Late Fee Income	\$ 225.00	\$ 1,669.18
Total Income	<u>\$ 3,530.36</u>	<u>\$ 103,750.59</u>
Gross Profit	\$ 3,530.36	\$ 103,750.59
Expense		
Bank Service Charges	\$ -	\$ 5.00
Bookkeeping Services	\$ 550.00	\$ 6,050.00
Gate Fobs	\$ (65.00)	\$ 577.00
Gate Maintenance	\$ 30.95	\$ 5,820.24
Grounds Maintenance	\$ 2,734.25	\$ 11,574.50
Lake & Dam Maintenance	\$ -	\$ 6,762.06
Legal/Professional Fees	\$ -	\$ 2,427.00
Liability Insurance	\$ -	\$ 10,882.24
Meeting Expense	\$ 30.00	\$ 330.00
Office Supplies	\$ -	\$ 96.54
Postage	\$ -	\$ 654.25
Printing	\$ 9.00	\$ 113.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ (35.00)	\$ 1,455.64
Total Reimbursed Expense	<u>\$ (35.00)</u>	<u>\$ 1,455.64</u>
Road Maintenance	\$ -	\$ 166,983.07
Security		
Security Patrol	\$ 1,120.00	\$ 13,300.00
Total Security	<u>\$ 1,120.00</u>	<u>\$ 13,300.00</u>
Street Lighting	\$ 140.29	\$ 1,520.90
Web Expense	\$ -	\$ 192.00
Total Expense	<u>\$ 4,514.49</u>	<u>\$ 228,757.44</u>
Net Ordinary Income	<u>\$ (984.13)</u>	<u>\$ (125,006.85)</u>
Net Income	<u><u>\$ (984.13)</u></u>	<u><u>\$ (125,006.85)</u></u>