

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2021

	<u>Jan 21</u>	<u>Jul '20 - Jan 21</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2011-2012	\$ -	\$ 90.00
Homeowners Dues 2012-2013	\$ -	\$ 90.00
Homeowners Dues 2013-2014	\$ -	\$ 90.00
Homeowners Dues 2014-2015	\$ -	\$ 90.00
Homeowners Dues 2015-2016	\$ -	\$ 90.00
Homeowners Dues 2016-2017	\$ -	\$ 90.00
Homeowners Dues 2017-2018	\$ -	\$ 270.00
Homeowners Dues 2018-2019	\$ -	\$ 350.05
Homeowners Dues 2019-2020	\$ -	\$ 1,360.76
Homeowners Dues 2020-2021	\$ 622.24	\$ 41,396.65
Total Dues - Homeowners Dues	<u>\$ 622.24</u>	<u>\$ 43,917.46</u>
Dues - Road Assessments		
Road Assessment 2010-Jun	\$ -	\$ 37.70
Road Assessment 2011-Jun	\$ -	\$ 180.00
Road Assessment 2013-Jan	\$ -	\$ 180.00
Road Assessment 2014-Jun	\$ -	\$ 180.00
Road Assessment 2016	\$ -	\$ 180.00
Road Assessment 2017	\$ -	\$ 249.15
Road Assessment 2018	\$ -	\$ 360.00
Road Assessment 2019	\$ -	\$ 828.24
Road Assessment 2020	\$ 180.00	\$ 3,115.00
Road Assessment 2021	\$ 38,510.16	\$ 38,510.16
Total Dues - Road Assessments	<u>\$ 38,690.16</u>	<u>\$ 43,820.25</u>
Interest Income - Bank	\$ 32.81	\$ 234.16
Interest Income - Owners	\$ 48.59	\$ 1,652.67
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 125.00	\$ 2,063.83
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 39,518.80</u>	<u>\$ 93,198.37</u>
Gross Profit	<u>\$ 39,518.80</u>	<u>\$ 93,198.37</u>
Expense		
Bookkeeping Services	\$ 550.00	\$ 3,850.00
Gate Fobs	\$ -	\$ 352.50
Gate Maintenance	\$ 28.95	\$ 270.83
Grounds Maintenance	\$ 630.00	\$ 3,105.00
Lake & Dam Maintenance	\$ -	\$ 1,000.00
Lake & Dam Misc Expense	\$ 1,000.00	\$ 3,525.08
Legal/Professional Fees	\$ -	\$ 1,600.00
Meeting Expense	\$ -	\$ 70.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ 17.43	\$ 28.36

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	Jan 21	Jul '20 - Jan 21
Postage	\$ 165.00	\$ 339.00
Printing	\$ 63.00	\$ 110.80
Property Tax	\$ -	\$ 9.00
Reimbursed Expense		
Collections Expense	\$ 104.25	\$ (537.78)
Lien Filing Fees	\$ -	\$ 64.00
Total Reimbursed Expense	\$ 104.25	\$ (473.78)
Road Maintenance	\$ 20,928.23	\$ 20,928.23
Road Signs	\$ -	\$ 182.00
Security		
Cameras	\$ -	\$ 321.42
Security Patrol	\$ -	\$ 5,670.00
Total Security	\$ -	\$ 5,991.42
Storage Building Rental	\$ -	\$ 12.07
Street Lighting	\$ 131.19	\$ 924.53
Web Expense	\$ 156.00	\$ 174.17
Total Expense	\$ 23,774.05	\$ 42,461.21
Net Ordinary Income	\$ 15,744.75	\$ 50,737.16
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 3,618.52
Total Other Expense	\$ -	\$ 3,618.52
Net Other Income	\$ -	\$ (3,618.52)
Net Income	\$ 15,744.75	\$ 47,118.64