

Northwood Lake Estates HOA

Income Statement YTD Comparison

July 2020

	<u>Jul 20</u>
Ordinary Income/Expense	
Income	
Dues - Homeowners Dues	
Homeowners Dues 2018-2019	\$ 170.05
Homeowners Dues 2019-2020	\$ 422.73
Homeowners Dues 2020-2021	<u>\$ 29,686.17</u>
Total Dues - Homeowners Dues	<u>\$ 30,278.95</u>
Dues - Road Assessments	
Road Assessment 2019	\$ 108.24
Road Assessment 2020	<u>\$ 801.29</u>
Total Dues - Road Assessments	<u>\$ 909.53</u>
Interest Income - Bank	\$ 36.29
Interest Income - Owners	\$ 171.15
Lake Misc Income	\$ 5.00
Late Fee Income	<u>\$ 163.83</u>
Total Income	<u><u>\$ 31,564.75</u></u>
Gross Profit	<u>\$ 31,564.75</u>
Expense	
Bookkeeping Services	\$ 550.00
Gate Fobs	\$ (520.00)
Gate Maintenance	\$ 55.90
Grounds Maintenance	\$ 1,032.50
Lake & Dam Misc Expense	\$ 1,025.08
Legal/Professional Fees	\$ 1,714.62
Meeting Expense	\$ 20.00
Newsletters	\$ 462.00
Office Supplies	\$ 10.93
Reimbursed Expense	
Collections Expense	<u>\$ (572.18)</u>
Total Reimbursed Expense	<u>\$ (572.18)</u>
Security	
Security Patrol	<u>\$ 1,680.00</u>
Total Security	<u>\$ 1,680.00</u>
Street Lighting	\$ 151.12
Web Expense	<u>\$ 18.17</u>
Total Expense	<u><u>\$ 5,628.14</u></u>
Net Ordinary Income	<u>\$ 25,936.61</u>
Net Income	<u><u><u>\$ 25,936.61</u></u></u>