

## Northwood Lake Estates HOA Income Statement YTD Comparison May 2024

	<u>May 24</u>	<u>Jul '23 - May 24</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2021-2022	\$ -	\$ 209.22
Homeowners Dues 2022-2023	\$ -	\$ 1,204.41
Homeowners Dues 2023-2024	\$ 82.63	\$ 29,915.45
<b>Total Dues - Homeowners Dues</b>	<u>\$ 82.63</u>	<u>\$ 31,329.08</u>
<b>Dues - Road Assessments</b>		
Road Assessment 2022	\$ -	\$ 592.68
Road Assessment 2023	\$ -	\$ 3,755.03
Road Assessment 2024	\$ 2,117.66	\$ 55,735.71
<b>Total Dues - Road Assessments</b>	<u>\$ 2,117.66</u>	<u>\$ 60,083.42</u>
Interest Income - Bank	\$ 26.28	\$ 226.44
Interest Income - Owners	\$ 30.95	\$ 886.56
Lake Misc Income	\$ -	\$ 315.00
Late Fee Income	\$ 175.00	\$ 2,017.68
Roadwork Fees Income	\$ -	\$ 3,000.00
<b>Total Income</b>	<u>\$ 2,432.52</u>	<u>\$ 97,858.18</u>
<b>Gross Profit</b>	<u>\$ 2,432.52</u>	<u>\$ 97,858.18</u>
<b>Expense</b>		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 6,050.00
Gate Fobs	\$ (390.00)	\$ (1,267.50)
Gate Maintenance	\$ 30.95	\$ 1,890.45
Grounds Maintenance	\$ 1,671.75	\$ 13,382.00
Lake & Dam Maintenance	\$ -	\$ 7,964.88
Legal/Professional Fees	\$ -	\$ 428.00
Liability Insurance	\$ 12,864.61	\$ 16,060.68
Meeting Expense	\$ 30.00	\$ 330.00
Office Supplies	\$ -	\$ 85.28
Postage	\$ -	\$ 487.01
Printing	\$ 10.40	\$ 101.80
Property Tax	\$ -	\$ 14.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ 808.18	\$ 2,090.78
<b>Total Reimbursed Expense</b>	<u>\$ 808.18</u>	<u>\$ 2,090.78</u>
Road Maintenance	\$ -	\$ 3,410.41
<b>Security</b>		
Cameras	\$ 90.16	\$ 1,193.69
Security Patrol	\$ 1,400.00	\$ 15,400.00
<b>Total Security</b>	<u>\$ 1,490.16</u>	<u>\$ 16,593.69</u>
Street Lighting	\$ 158.38	\$ 1,629.08
Web Expense	\$ -	\$ 192.00
<b>Total Expense</b>	<u>\$ 17,224.43</u>	<u>\$ 69,442.56</u>
<b>Net Ordinary Income</b>	<u>\$ (14,791.91)</u>	<u>\$ 28,415.62</u>
<b>Net Income</b>	<u><u>\$ (14,791.91)</u></u>	<u><u>\$ 28,415.62</u></u>