

Northwood Lake Estates HOA

Income Statement YTD Comparison

February 2023

	<u>Feb 23</u>	<u>Jul '22 - Feb 23</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ -	\$ 448.91
Homeowners Dues 2021-2022	\$ 90.00	\$ 850.48
Homeowners Dues 2022-2023	\$ -	\$ 38,581.48
Total Dues - Homeowners Dues	<u>\$ 90.00</u>	<u>\$ 39,880.87</u>
Dues - Road Assessments		
Road Assessment 2021	\$ -	\$ 406.11
Road Assessment 2022	\$ 58.20	\$ 2,329.06
Road Assessment 2023	\$ 9,836.08	\$ 46,654.88
Total Dues - Road Assessments	<u>\$ 9,894.28</u>	<u>\$ 49,390.05</u>
Interest Income - Bank	\$ 6.78	\$ 113.19
Interest Income - Owners	\$ 6.80	\$ 589.29
Lake Misc Income	\$ -	\$ 15.00
Late Fee Income	\$ 25.00	\$ 1,167.69
Total Income	<u>\$ 10,022.86</u>	<u>\$ 91,156.09</u>
Gross Profit	\$ 10,022.86	\$ 91,156.09
Expense		
Bookkeeping Services	\$ 550.00	\$ 4,400.00
Gate Fobs	\$ -	\$ (813.00)
Gate Maintenance	\$ 30.95	\$ 5,698.90
Grounds Maintenance	\$ -	\$ 7,168.50
Lake & Dam Maintenance	\$ 425.00	\$ 1,762.06
Legal/Professional Fees	\$ -	\$ 1,942.50
Meeting Expense	\$ 30.00	\$ 240.00
Office Supplies	\$ 8.73	\$ 96.54
Postage	\$ -	\$ 566.05
Printing	\$ -	\$ 91.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ -	\$ 991.48
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ 991.48</u>
Road Maintenance	\$ -	\$ 166,983.07
Security		
Security Patrol	\$ 1,120.00	\$ 9,940.00
Total Security	<u>\$ 1,120.00</u>	<u>\$ 9,940.00</u>
Street Lighting	\$ 140.13	\$ 1,107.11
Web Expense	\$ -	\$ 192.00
Total Expense	<u>\$ 2,304.81</u>	<u>\$ 200,380.21</u>
Net Ordinary Income	<u>\$ 7,718.05</u>	<u>\$ (109,224.12)</u>
Net Income	<u><u>\$ 7,718.05</u></u>	<u><u>\$ (109,224.12)</u></u>