

Northwood Lake Estates HOA
Income Statement YTD Comparison
June 2021

	<u>Jun 21</u>	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues	\$ 31,945.67	\$ 77,234.06
Dues - Road Assessments	\$ 806.80	\$ 66,162.49
Interest Income - Bank	\$ 14.63	\$ 355.47
Interest Income - Owners	\$ 65.09	\$ 1,997.89
Lake Misc Income	\$ -	\$ 40.00
Late Fee Income	\$ 134.33	\$ 2,613.83
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 32,966.52</u>	<u>\$ 149,903.74</u>
Gross Profit	\$ 32,966.52	\$ 149,903.74
Expense		
Bookkeeping Services	\$ 550.00	\$ 6,600.00
Gate Fobs	\$ (160.00)	\$ (132.50)
Gate Maintenance	\$ 28.95	\$ 743.10
Grounds Maintenance	\$ 355.00	\$ 3,897.50
Lake & Dam Maintenance	\$ -	\$ 5,963.76
Lake & Dam Misc Expense	\$ -	\$ 2,157.51
Legal/Professional Fees	\$ 250.00	\$ 2,159.60
Liability Insurance	\$ -	\$ 9,356.16
Meeting Expense	\$ 60.00	\$ 130.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ -	\$ 55.55
OWRB Fees	\$ 700.00	\$ 775.00
Postage	\$ 220.00	\$ 669.00
Printing	\$ 180.05	\$ 314.05
Property Tax	\$ -	\$ 9.00
Reimbursed Expense		
Collections Expense	\$ 442.00	\$ 865.72
Lien Filing Fees	\$ -	\$ 64.00
Total Reimbursed Expense	<u>\$ 442.00</u>	<u>\$ 929.72</u>
Road Maintenance	\$ 3,431.50	\$ 46,657.57
Road Signs	\$ 564.85	\$ 1,136.85
Security		
Cameras	\$ -	\$ 321.42
Security Patrol	\$ 840.00	\$ 8,750.00
Total Security	<u>\$ 840.00</u>	<u>\$ 9,071.42</u>
Storage Building Rental	\$ -	\$ 12.07
Street Lighting	\$ 131.34	\$ 1,580.87
Tree Trimming	\$ -	\$ 2,500.00
Web Expense	\$ 18.99	\$ 193.16
Total Expense	<u>\$ 7,612.68</u>	<u>\$ 95,241.39</u>
Net Ordinary Income	\$ 25,353.84	\$ 54,662.35
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 3,618.52
Total Other Expense	<u>\$ -</u>	<u>\$ 3,618.52</u>
Net Other Income	\$ -	\$ (3,618.52)
Net Income	<u><u>\$ 25,353.84</u></u>	<u><u>\$ 51,043.83</u></u>