

Northwood Lake Estates HOA

Income Statement YTD Comparison

May 2022

	<u>May 22</u>	<u>Jul '21 - May 22</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2018-2019	\$ -	\$ 72.00
Homeowners Dues 2019-2020	\$ -	\$ 90.00
Homeowners Dues 2020-2021	\$ -	\$ 964.45
Homeowners Dues 2021-2022	\$ 395.00	\$ 33,875.49
Total Dues - Homeowners Dues	\$ 395.00	\$ 35,001.94
Dues - Road Assessments		
Road Assessment 2019	\$ -	\$ 180.00
Road Assessment 2020	\$ -	\$ 540.00
Road Assessment 2021	\$ -	\$ 2,147.60
Road Assessment 2022	\$ 1,377.53	\$ 58,339.57
Total Dues - Road Assessments	\$ 1,377.53	\$ 61,207.17
Interest Income - Bank	\$ 11.51	\$ 135.52
Interest Income - Owners	\$ 172.05	\$ 852.93
Lake Misc Income	\$ -	\$ 20.00
Late Fee Income	\$ 75.00	\$ 1,350.00
Total Income	\$ 2,031.09	\$ 98,567.56
Gross Profit	\$ 2,031.09	\$ 98,567.56
Expense		
Bank Service Charges	\$ -	\$ 30.00
Bookkeeping Services	\$ 559.76	\$ 6,075.30
Gate Fobs	\$ (65.00)	\$ 325.00
Gate Maintenance	\$ 30.95	\$ 330.45
Grounds Maintenance	\$ -	\$ 12,669.63
Lake & Dam Maintenance	\$ -	\$ 13,915.56
Legal/Professional Fees	\$ -	\$ 950.00
Liability Insurance	\$ -	\$ 10,882.24
Meeting Expense	\$ 30.00	\$ 120.00
Newsletters	\$ -	\$ 480.70
Office Supplies	\$ -	\$ 48.66
Postage	\$ 1.03	\$ 484.32
Printing	\$ 14.04	\$ 138.00
Property Tax	\$ -	\$ 15.00
Reimbursed Expense		
Collections Expense	\$ 214.57	\$ (418.55)
Lien Filing Fees	\$ -	\$ 108.00
Total Reimbursed Expense	\$ 214.57	\$ (310.55)
Road Maintenance	\$ -	\$ 29,028.50
Road Signs	\$ -	\$ 100.00

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Security		
Cameras	\$ -	\$ 64.94
Security Patrol	\$ 1,120.00	\$ 10,710.00
Total Security	\$ 1,120.00	\$ 10,774.94
Street Lighting	\$ 135.23	\$ 1,465.57
Web Expense	\$ 2.77	\$ 156.00
Total Expense	\$ 2,043.35	\$ 87,679.32
Net Ordinary Income	\$ (12.26)	\$ 10,888.24
Net Income	<u>\$ (12.26)</u>	<u>\$ 10,888.24</u>