

**Northwood Lake Estates HOA**  
**Income Statement YTD Comparison**  
**April 2021**

	<u>Apr 21</u>	<u>Jul '20 - Apr 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dues - Homeowners Dues	\$ 1,068.37	\$ 45,288.39
Dues - Road Assessments	\$ 3,898.17	\$ 64,995.69
Interest Income - Bank	\$ 25.72	\$ 330.07
Interest Income - Owners	\$ 222.05	\$ 1,925.58
Lake Misc Income	\$ 15.00	\$ 35.00
Late Fee Income	\$ 300.00	\$ 2,429.50
Roadwork Fees Income	\$ -	\$ 1,500.00
<b>Total Income</b>	<u>\$ 5,529.31</u>	<u>\$ 116,504.23</u>
<b>Gross Profit</b>	\$ 5,529.31	\$ 116,504.23
<b>Expense</b>		
Bookkeeping Services	\$ 550.00	\$ 5,500.00
Gate Fobs	\$ -	\$ 190.00
Gate Maintenance	\$ 331.39	\$ 685.20
Grounds Maintenance	\$ 437.50	\$ 3,542.50
Lake & Dam Maintenance	\$ 3,000.00	\$ 5,500.00
Lake & Dam Misc Expense	\$ -	\$ 2,157.51
Legal/Professional Fees	\$ -	\$ 1,909.60
Liability Insurance	\$ -	\$ 9,356.16
Meeting Expense	\$ -	\$ 70.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ -	\$ 55.55
OWRB Fees	\$ -	\$ 75.00
Postage	\$ -	\$ 449.00
Printing	\$ -	\$ 134.00
Property Tax	\$ -	\$ 9.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ (1,354.50)	\$ (630.78)
Lien Filing Fees	\$ -	\$ 64.00
<b>Total Reimbursed Expense</b>	<u>\$ (1,354.50)</u>	<u>\$ (566.78)</u>
Road Maintenance	\$ 5,103.00	\$ 29,526.23
Road Signs	\$ 390.00	\$ 572.00
<b>Security</b>		
Cameras	\$ -	\$ 321.42
Security Patrol	\$ 560.00	\$ 7,350.00
<b>Total Security</b>	<u>\$ 560.00</u>	<u>\$ 7,671.42</u>
Storage Building Rental	\$ -	\$ 12.07
Street Lighting	\$ 131.37	\$ 1,317.86
Tree Trimming	\$ 2,500.00	\$ 2,500.00
Web Expense	\$ -	\$ 174.17
<b>Total Expense</b>	<u>\$ 11,648.76</u>	<u>\$ 71,302.49</u>
<b>Net Ordinary Income</b>	\$ (6,119.45)	\$ 45,201.74
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Loss to Foreclosure	\$ -	\$ 3,618.52
<b>Total Other Expense</b>	<u>\$ -</u>	<u>\$ 3,618.52</u>
<b>Net Other Income</b>	\$ -	\$ (3,618.52)
<b>Net Income</b>	<u><u>\$ (6,119.45)</u></u>	<u><u>\$ 41,583.22</u></u>