

## Northwood Lake Estates HOA Income Statement YTD Comparison December 2022

|                                      | Dec 22          | Jul - Dec 22    |  |
|--------------------------------------|-----------------|-----------------|--|
| <b>Ordinary Income/Expense</b>       |                 |                 |  |
| <b>Income</b>                        |                 |                 |  |
| <b>Dues - Homeowners Dues</b>        |                 |                 |  |
| Homeowners Dues 2020-2021            | \$ -            | \$ 448.91       |  |
| Homeowners Dues 2021-2022            | \$ -            | \$ 580.48       |  |
| Homeowners Dues 2022-2023            | \$ 945.00       | \$ 37,809.44    |  |
| <b>Total Dues - Homeowners Dues</b>  | \$ 945.00       | \$ 38,838.83    |  |
| <b>Dues - Road Assessments</b>       |                 |                 |  |
| Road Assessment 2021                 | \$ -            | \$ 360.00       |  |
| Road Assessment 2022                 | \$ 188.86       | \$ 1,885.86     |  |
| <b>Total Dues - Road Assessments</b> | \$ 188.86       | \$ 2,245.86     |  |
| Interest Income - Bank               | \$ 28.75        | \$ 100.22       |  |
| Interest Income - Owners             | \$ 89.85        | \$ 475.45       |  |
| Lake Misc Income                     | \$ -            | \$ 10.00        |  |
| Late Fee Income                      | \$ 127.74       | \$ 997.74       |  |
| <b>Total Income</b>                  | \$ 1,380.20     | \$ 42,668.10    |  |
| <b>Gross Profit</b>                  | \$ 1,380.20     | \$ 42,668.10    |  |
| <b>Expense</b>                       |                 |                 |  |
| Bookkeeping Services                 | \$ 550.00       | \$ 3,300.00     |  |
| Gate Fobs                            | \$ (32.50)      | \$ (683.00)     |  |
| Gate Maintenance                     | \$ 30.95        | \$ 5,607.66     |  |
| Grounds Maintenance                  | \$ -            | \$ 7,168.50     |  |
| Lake & Dam Maintenance               | \$ -            | \$ 1,179.55     |  |
| Legal/Professional Fees              | \$ 1,165.00     | \$ 1,592.50     |  |
| Meeting Expense                      | \$ 30.00        | \$ 180.00       |  |
| Office Supplies                      | \$ 20.98        | \$ 87.81        |  |
| Postage                              | \$ 64.20        | \$ 326.05       |  |
| Printing                             | \$ 7.20         | \$ 36.00        |  |
| Property Tax                         | \$ 14.00        | \$ 14.00        |  |
| Reimbursed Expense                   |                 |                 |  |
| Collections Expense                  | \$ 98.66        | \$ 1,114.59     |  |
| <b>Total Reimbursed Expense</b>      | \$ 98.66        | \$ 1,114.59     |  |
| Road Maintenance                     | \$ 165,000.00   | \$ 166,983.07   |  |
| Security                             |                 |                 |  |
| Security Patrol                      | \$ 1,680.00     | \$ 7,700.00     |  |
| <b>Total Security</b>                | \$ 1,680.00     | \$ 7,700.00     |  |
| Street Lighting                      | \$ -            | \$ 683.26       |  |
| <b>Total Expense</b>                 | \$ 168,628.49   | \$ 195,289.99   |  |
| <b>Net Ordinary Income</b>           | \$ (167,248.29) | \$ (152,621.89) |  |
| <b>Net Income</b>                    | \$ (167,248.29) | \$ (152,621.89) |  |