

Northwood Lake Estates HOA

Income Statement YTD Comparison

September 2022

	Sep 22	Jul - Sep 22
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ 88.91	\$ 88.91
Homeowners Dues 2021-2022	\$ 220.48	\$ 220.48
Homeowners Dues 2022-2023	\$ 4,862.86	\$ 33,609.08
Total Dues - Homeowners Dues	\$ 5,172.25	\$ 33,918.47
Dues - Road Assessments		
Road Assessment 2021	\$ 180.00	\$ 180.00
Road Assessment 2022	\$ 595.00	\$ 1,484.50
Total Dues - Road Assessments	\$ 775.00	\$ 1,664.50
Interest Income - Bank	\$ 19.73	\$ 45.88
Interest Income - Owners	\$ 164.12	\$ 218.40
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 250.00	\$ 350.00
Total Income	\$ 6,381.10	\$ 36,207.25
Gross Profit	\$ 6,381.10	\$ 36,207.25
Expense		
Bookkeeping Services	\$ 550.00	\$ 1,650.00
Gate Fobs	\$ (32.50)	\$ (325.00)
Gate Maintenance	\$ 5,452.91	\$ 5,514.81
Grounds Maintenance	\$ 1,030.00	\$ 3,512.00
Lake & Dam Maintenance	\$ 777.50	\$ 1,127.50
Meeting Expense	\$ 30.00	\$ 90.00
Office Supplies	\$ 33.90	\$ 33.90
Postage	\$ 141.85	\$ 141.85
Printing	\$ 13.00	\$ 13.00
Reimbursed Expense		
Collections Expense	\$ 538.39	\$ 1,005.03
Total Reimbursed Expense	\$ 538.39	\$ 1,005.03
Road Maintenance	\$ 1,983.07	\$ 1,983.07
Security		
Security Patrol	\$ 1,400.00	\$ 3,500.00
Total Security	\$ 1,400.00	\$ 3,500.00
Street Lighting	\$ 132.37	\$ 405.02
Total Expense	\$ 12,050.49	\$ 18,651.18
Net Ordinary Income	\$ (5,669.39)	\$ 17,556.07
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