

## Northwood Lake Estates HOA Income Statement YTD Comparison March 2022

	<u>Mar 22</u>	<u>Jul '21 - Mar 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2018-2019	\$ -	\$ 72.00
Homeowners Dues 2019-2020	\$ -	\$ 90.00
Homeowners Dues 2020-2021	\$ 180.00	\$ 963.36
Homeowners Dues 2021-2022	\$ 722.96	\$ 32,579.37
<b>Total Dues - Homeowners Dues</b>	<u>\$ 902.96</u>	<u>\$ 33,704.73</u>
<b>Dues - Road Assessments</b>		
Road Assessment 2019	\$ -	\$ 180.00
Road Assessment 2020	\$ 180.00	\$ 540.00
Road Assessment 2021	\$ 51.97	\$ 2,006.52
Road Assessment 2022	\$ 7,175.00	\$ 53,864.81
<b>Total Dues - Road Assessments</b>	<u>\$ 7,406.97</u>	<u>\$ 56,591.33</u>
Interest Income - Bank	\$ 15.79	\$ 112.51
Interest Income - Owners	\$ 146.25	\$ 586.39
Lake Misc Income	\$ -	\$ 20.00
Late Fee Income	\$ 200.00	\$ 1,150.00
<b>Total Income</b>	<u>\$ 8,671.97</u>	<u>\$ 92,164.96</u>
<b>Gross Profit</b>	<u>\$ 8,671.97</u>	<u>\$ 92,164.96</u>
<b>Expense</b>		
Bank Service Charges	\$ -	\$ 30.00
Bookkeeping Services	\$ 575.30	\$ 4,975.30
Gate Fobs	\$ (107.50)	\$ 455.00
Gate Maintenance	\$ 28.95	\$ 264.55
Grounds Maintenance	\$ -	\$ 11,385.13
Lake & Dam Maintenance	\$ 411.05	\$ 13,065.56
Legal/Professional Fees	\$ -	\$ 950.00
Liability Insurance	\$ 10,882.24	\$ 10,882.24
Meeting Expense	\$ 30.00	\$ 60.00
Newsletters	\$ -	\$ 480.70
Office Supplies	\$ -	\$ 48.66
Postage	\$ -	\$ 426.32
Printing	\$ -	\$ 110.40
Property Tax	\$ -	\$ 15.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ (858.30)	\$ (568.85)
Lien Filing Fees	\$ -	\$ 108.00
<b>Total Reimbursed Expense</b>	<u>\$ (858.30)</u>	<u>\$ (460.85)</u>
Road Maintenance	\$ -	\$ 13,279.59
Road Signs	\$ -	\$ 100.00

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	<u>Mar 22</u>	<u>Jul '21 - Mar 22</u>
<b>Security</b>		
<b>Cameras</b>	\$ -	\$ 64.94
<b>Security Patrol</b>	\$ 980.00	\$ 8,470.00
<b>Total Security</b>	\$ 980.00	\$ 8,534.94
<b>Street Lighting</b>	\$ 133.01	\$ 1,195.59
<b>Total Expense</b>	\$ 12,074.75	\$ 65,798.13
<b>Net Ordinary Income</b>	\$ (3,402.78)	\$ 26,366.83
<b>Net Income</b>	<u>\$ (3,402.78)</u>	<u>\$ 26,366.83</u>