

Northwood Lake Estates HOA
Income Statement YTD Comparison
April 2024

	<u>Apr 24</u>	<u>Jul '23 - Apr 24</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 209.22
Homeowners Dues 2022-2023	\$ -	\$ 1,204.41
Homeowners Dues 2023-2024	\$ 810.00	\$ 29,832.82
Total Dues - Homeowners Dues	\$ 810.00	\$ 31,246.45
Dues - Road Assessments		
Road Assessment 2022	\$ -	\$ 592.68
Road Assessment 2023	\$ 180.00	\$ 3,755.03
Road Assessment 2024	\$ 2,700.76	\$ 53,618.05
Total Dues - Road Assessments	\$ 2,880.76	\$ 57,965.76
Interest Income - Bank	\$ 9.74	\$ 200.16
Interest Income - Owners	\$ 104.07	\$ 855.61
Lake Misc Income	\$ 5.00	\$ 315.00
Late Fee Income	\$ 300.00	\$ 1,842.68
Roadwork Fees Income	\$ -	\$ 3,000.00
Total Income	\$ 4,109.57	\$ 95,425.66
Gross Profit	\$ 4,109.57	\$ 95,425.66
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 5,500.00
Gate Fobs	\$ (195.00)	\$ (877.50)
Gate Maintenance	\$ 1,115.95	\$ 1,859.50
Grounds Maintenance	\$ -	\$ 11,710.25
Lake & Dam Maintenance	\$ 2,141.39	\$ 7,964.88
Legal/Professional Fees	\$ -	\$ 428.00
Liability Insurance	\$ -	\$ 3,196.07
Meeting Expense	\$ 30.00	\$ 300.00
Office Supplies	\$ 29.30	\$ 85.28
Postage	\$ 136.00	\$ 487.01
Printing	\$ 17.20	\$ 91.40
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ 117.50	\$ 1,282.60
Total Reimbursed Expense	\$ 117.50	\$ 1,282.60
Road Maintenance	\$ 1,502.91	\$ 3,410.41
Security		
Cameras	\$ 90.16	\$ 1,103.53
Security Patrol	\$ 1,400.00	\$ 14,000.00
Total Security	\$ 1,490.16	\$ 15,103.53
Street Lighting	\$ 157.79	\$ 1,470.70
Web Expense	\$ -	\$ 192.00
Total Expense	\$ 7,093.20	\$ 52,218.13
Net Ordinary Income	\$ (2,983.63)	\$ 43,207.53
Net Income	\$ (2,983.63)	\$ 43,207.53