

Northwood Lake Estates HOA
Income Statement YTD Comparison
March 2024

	<u>Mar 24</u>	<u>Jul '23 - Mar 24</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 209.22
Homeowners Dues 2022-2023	\$ -	\$ 1,204.41
Homeowners Dues 2023-2024	\$ 239.84	\$ 29,022.82
Total Dues - Homeowners Dues	\$ 239.84	\$ 30,436.45
Dues - Road Assessments		
Road Assessment 2022	\$ -	\$ 592.68
Road Assessment 2023	\$ 335.00	\$ 3,575.03
Road Assessment 2024	\$ 4,127.49	\$ 50,917.29
Total Dues - Road Assessments	\$ 4,462.49	\$ 55,085.00
Interest Income - Bank	\$ 46.02	\$ 190.42
Interest Income - Owners	\$ 64.96	\$ 751.54
Lake Misc Income	\$ 300.00	\$ 310.00
Late Fee Income	\$ 150.00	\$ 1,542.68
Roadwork Fees Income	\$ 1,500.00	\$ 3,000.00
Total Income	\$ 6,763.31	\$ 91,316.09
Gross Profit	\$ 6,763.31	\$ 91,316.09
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 4,950.00
Gate Fobs	\$ (97.50)	\$ (682.50)
Gate Maintenance	\$ 30.95	\$ 743.55
Grounds Maintenance	\$ 1,746.75	\$ 11,710.25
Lake & Dam Maintenance	\$ 5,000.00	\$ 5,823.49
Legal/Professional Fees	\$ 100.00	\$ 428.00
Liability Insurance	\$ 3,196.07	\$ 3,196.07
Meeting Expense	\$ 30.00	\$ 270.00
Office Supplies	\$ -	\$ 55.98
Postage	\$ -	\$ 351.01
Printing	\$ -	\$ 74.20
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ 512.62	\$ 1,165.10
Total Reimbursed Expense	\$ 512.62	\$ 1,165.10
Road Maintenance	\$ -	\$ 1,907.50
Security		
Cameras	\$ 90.16	\$ 1,013.37
Security Patrol	\$ 1,260.00	\$ 12,600.00
Total Security	\$ 1,350.16	\$ 13,613.37
Street Lighting	\$ 157.76	\$ 1,312.91
Web Expense	\$ -	\$ 192.00
Total Expense	\$ 12,576.81	\$ 45,124.93
Net Ordinary Income	\$ (5,813.50)	\$ 46,191.16
Net Income	\$ (5,813.50)	\$ 46,191.16