

# Northwood Lake Estates HOA

## Income Statement YTD Comparison

### January 2022

	Jan 22	Jul '21 - Jan 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2018-2019	\$ -	\$ 72.00
Homeowners Dues 2019-2020	\$ -	\$ 90.00
Homeowners Dues 2020-2021	\$ 270.00	\$ 783.36
Homeowners Dues 2021-2022	\$ 270.00	\$ 31,798.86
<b>Total Dues - Homeowners Dues</b>	\$ 540.00	\$ 32,744.22
<b>Dues - Road Assessments</b>		
Road Assessment 2019	\$ -	\$ 180.00
Road Assessment 2020	\$ -	\$ 360.00
Road Assessment 2021	\$ 180.00	\$ 1,674.55
Road Assessment 2022	\$ 33,910.73	\$ 33,910.73
<b>Total Dues - Road Assessments</b>	\$ 34,090.73	\$ 36,125.28
Interest Income - Bank	\$ 11.86	\$ 85.81
Interest Income - Owners	\$ 78.99	\$ 432.69
Lake Misc Income	\$ -	\$ 20.00
Late Fee Income	\$ 100.00	\$ 925.00
<b>Total Income</b>	\$ 34,821.58	\$ 70,333.00
<b>Gross Profit</b>	\$ 34,821.58	\$ 70,333.00
<b>Expense</b>		
Bank Service Charges	\$ -	\$ 30.00
Bookkeeping Services	\$ 550.00	\$ 3,850.00
Gate Fobs	\$ (97.50)	\$ 562.50
Gate Maintenance	\$ 30.95	\$ 204.65
Grounds Maintenance	\$ 437.50	\$ 11,385.13
Lake & Dam Maintenance	\$ 10,379.51	\$ 12,579.51
Legal/Professional Fees	\$ -	\$ 950.00
Meeting Expense	\$ 360.00	\$ 360.00
Newsletters	\$ 480.70	\$ 480.70
Office Supplies	\$ 30.50	\$ 48.66
Postage	\$ 191.32	\$ 426.32
Printing	\$ -	\$ 20.80
Property Tax	\$ -	\$ 15.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ (109.66)	\$ 186.45
Lien Filing Fees	\$ -	\$ 108.00
<b>Total Reimbursed Expense</b>	\$ (109.66)	\$ 294.45
Road Maintenance	\$ -	\$ 13,279.59
Road Signs	\$ -	\$ 100.00

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	<u>Jan 22</u>	<u>Jul '21 - Jan 22</u>
<b>Security</b>		
<b>Cameras</b>	\$ -	\$ 64.94
<b>Security Patrol</b>	\$ 840.00	\$ 6,790.00
<b>Total Security</b>	\$ 840.00	\$ 6,854.94
<b>Street Lighting</b>	\$ 133.05	\$ 929.13
<b>Total Expense</b>	\$ 13,226.37	\$ 52,371.38
<b>Net Ordinary Income</b>	\$ 21,595.21	\$ 17,961.62
<b>Net Income</b>	<u>\$ 21,595.21</u>	<u>\$ 17,961.62</u>