

Northwood Lake Estates HOA
Income Statement YTD Comparison
June 2024

	Jun 24	Jul '23 - Jun 24
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 209.22
Homeowners Dues 2022-2023	\$ -	\$ 1,204.41
Homeowners Dues 2023-2024	\$ 808.38	\$ 30,723.83
Homeowners Dues 2024-2025	\$ 33,316.11	\$ 33,316.11
Total Dues - Homeowners Dues	\$ 34,124.49	\$ 65,453.57
Dues - Road Assessments		
Road Assessment 2022	\$ -	\$ 592.68
Road Assessment 2023	\$ 205.00	\$ 3,960.03
Road Assessment 2024	\$ 1,472.10	\$ 57,207.81
Total Dues - Road Assessments	\$ 1,677.10	\$ 61,760.52
Interest Income - Bank	\$ 28.72	\$ 255.16
Interest Income - Owners	\$ 160.74	\$ 1,047.30
Lake Misc Income	\$ 15.00	\$ 330.00
Late Fee Income	\$ 325.00	\$ 2,342.68
Roadwork Fees Income	\$ -	\$ 3,000.00
Total Income	\$ 36,331.05	\$ 134,189.23
Gross Profit	\$ 36,331.05	\$ 134,189.23
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 6,600.00
Gate Fobs	\$ (32.50)	\$ (1,300.00)
Gate Maintenance	\$ 30.95	\$ 1,921.40
Grounds Maintenance	\$ 3,804.25	\$ 17,186.25
Lake & Dam Maintenance	\$ -	\$ 7,964.88
Legal/Professional Fees	\$ -	\$ 428.00
Liability Insurance	\$ -	\$ 16,060.68
Meeting Expense	\$ 30.00	\$ 360.00
Newsletters	\$ 300.00	\$ 300.00
Office Supplies	\$ -	\$ 85.28
Postage	\$ 272.00	\$ 759.01
Printing	\$ 124.20	\$ 226.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ (176.41)	\$ 1,914.37
Total Reimbursed Expense	\$ (176.41)	\$ 1,914.37
Road Maintenance	\$ -	\$ 3,410.41
Security		
Cameras	\$ 90.16	\$ 1,283.85
Security Patrol	\$ 1,400.00	\$ 16,800.00
Total Security	\$ 1,490.16	\$ 18,083.85
Street Lighting	\$ 156.06	\$ 1,785.14
Web Expense	\$ -	\$ 192.00
Total Expense	\$ 6,548.71	\$ 75,991.27
Net Ordinary Income	\$ 29,782.34	\$ 58,197.96
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