

Northwood Lake Estates HOA

Income Statement YTD Comparison

December 2023

	Dec 23	Jul - Dec 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 180.00
Homeowners Dues 2022-2023	\$ -	\$ 934.41
Homeowners Dues 2023-2024	\$ 810.00	\$ 26,889.48
Total Dues - Homeowners Dues	\$ 810.00	\$ 28,003.89
Dues - Road Assessments		
Road Assessment 2022	\$ -	\$ 412.68
Road Assessment 2023	\$ 102.50	\$ 2,330.00
Total Dues - Road Assessments	\$ 102.50	\$ 2,742.68
Interest Income - Bank	\$ 44.48	\$ 126.11
Interest Income - Owners	\$ 40.67	\$ 363.11
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 150.00	\$ 884.03
Total Income	\$ 1,147.65	\$ 32,129.82
Gross Profit	\$ 1,147.65	\$ 32,129.82
Expense		
Bank Service Charges	\$ -	\$ -
Bookkeeping Services	\$ 550.00	\$ 3,300.00
Gate Fobs	\$ -	\$ (195.00)
Gate Maintenance	\$ 30.95	\$ 650.70
Grounds Maintenance	\$ 1,671.75	\$ 9,963.50
Lake & Dam Maintenance	\$ -	\$ 390.03
Legal/Professional Fees	\$ -	\$ 328.00
Meeting Expense	\$ 30.00	\$ 180.00
Office Supplies	\$ -	\$ 34.58
Postage	\$ -	\$ 153.01
Printing	\$ -	\$ 17.80
Property Tax	\$ 14.00	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ 437.50	\$ 322.68
Total Reimbursed Expense	\$ 437.50	\$ 322.68
Road Maintenance	\$ -	\$ 1,907.50
Security		
Cameras	\$ 90.16	\$ 612.90
Security Patrol	\$ 1,540.00	\$ 8,680.00
Total Security	\$ 1,630.16	\$ 9,292.90
Street Lighting	\$ 137.80	\$ 839.56
Web Expense	\$ 192.00	\$ 192.00
Total Expense	\$ 4,694.16	\$ 27,391.26
Net Ordinary Income	\$ (3,546.51)	\$ 4,738.56
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