

Northwood Lake Estates HOA
Income Statement YTD Comparison
February 2020

	<u>Feb 20</u>	<u>Jul '19 - Feb 20</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues	\$ 540.00	\$ 34,788.42
Dues - Road Assessments	\$ 12,659.31	\$ 50,354.43
Interest Income - Bank	\$ 23.47	\$ 195.24
Interest Income - Owners	\$ 21.94	\$ 963.11
Lake Misc Income	\$ -	\$ 45.00
Late Fee Income	\$ 50.00	\$ 1,357.85
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 13,294.72</u>	<u>\$ 89,204.05</u>
Gross Profit	\$ 13,294.72	\$ 89,204.05
Expense		
Bookkeeping Services	\$ 550.00	\$ 4,400.00
Gate Fobs	\$ (162.50)	\$ 305.00
Gate Installation	\$ -	\$ 960.00
Gate Maintenance	\$ 28.95	\$ 964.75
Grounds Maintenance	\$ -	\$ 1,722.50
Lake & Dam Maintenance	\$ -	\$ 1,200.00
Lake & Dam Misc Expense	\$ 157.51	\$ 232.51
Legal/Professional Fees	\$ 241.00	\$ 3,330.55
Liability Insurance	\$ 9,180.20	\$ 9,180.20
Mileage Reimbursement	\$ -	\$ 26.10
Office Supplies	\$ 26.10	\$ 43.95
OWRB Fees	\$ 50.00	\$ 50.00
Postage	\$ -	\$ 455.05
Printing	\$ -	\$ 140.80
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ 598.62	\$ 1,191.63
Lien Filing Fees	\$ -	\$ 52.00
Total Reimbursed Expense	<u>\$ 598.62</u>	<u>\$ 1,243.63</u>
Road Maintenance	\$ -	\$ 22,246.42
Road Signs	\$ -	\$ 161.09
Security		
Cameras	\$ -	\$ 1,189.92
Security Patrol	\$ 840.00	\$ 7,840.00
Total Security	<u>\$ 840.00</u>	<u>\$ 9,029.92</u>
Street Lighting	\$ 123.03	\$ 984.03
Web Expense	\$ -	\$ 156.00
Total Expense	<u>\$ 11,632.91</u>	<u>\$ 56,840.50</u>
Net Ordinary Income	\$ 1,661.81	\$ 32,363.55
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 1,993.63
Total Other Expense	<u>\$ -</u>	<u>\$ 1,993.63</u>
Net Other Income	<u>\$ -</u>	<u>\$ (1,993.63)</u>
Net Income	<u><u>\$ 1,661.81</u></u>	<u><u>\$ 30,369.92</u></u>