

**Northwood Lake Estates HOA  
Income Statement YTD Comparison  
March 2021**

	<u>Mar 21</u>	<u>Jul '20 - Mar 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dues - Homeowners Dues	\$ 90.00	\$ 44,220.02
Dues - Road Assessments	\$ 5,102.27	\$ 61,097.52
Interest Income - Bank	\$ 34.42	\$ 304.35
Interest Income - Owners	\$ 45.12	\$ 1,703.53
Lake Misc Income	\$ 10.00	\$ 20.00
Late Fee Income	\$ 50.00	\$ 2,129.50
Roadwork Fees Income	\$ -	\$ 1,500.00
<b>Total Income</b>	<u>\$ 5,331.81</u>	<u>\$ 110,974.92</u>
<b>Gross Profit</b>	\$ 5,331.81	\$ 110,974.92
<b>Expense</b>		
Bookkeeping Services	\$ 550.00	\$ 4,950.00
Gate Fobs	\$ (97.50)	\$ 190.00
Gate Maintenance	\$ 28.95	\$ 328.73
Grounds Maintenance	\$ -	\$ 3,105.00
Lake & Dam Maintenance	\$ -	\$ 1,000.00
Lake & Dam Misc Expense	\$ -	\$ 3,682.59
Legal/Professional Fees	\$ 309.60	\$ 1,909.60
Liability Insurance	\$ 9,356.16	\$ 9,356.16
Meeting Expense	\$ -	\$ 70.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ 27.19	\$ 55.55
OWRB Fees	\$ -	\$ 75.00
Postage	\$ 110.00	\$ 449.00
Printing	\$ 23.20	\$ 134.00
Property Tax	\$ -	\$ 9.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ 961.50	\$ 723.72
Lien Filing Fees	\$ -	\$ 64.00
<b>Total Reimbursed Expense</b>	<u>\$ 961.50</u>	<u>\$ 787.72</u>
Road Maintenance	\$ 3,495.00	\$ 24,423.23
Road Signs	\$ -	\$ 182.00
<b>Security</b>		
Cameras	\$ -	\$ 321.42
Security Patrol	\$ 560.00	\$ 6,790.00
<b>Total Security</b>	<u>\$ 560.00</u>	<u>\$ 7,111.42</u>
Storage Building Rental	\$ -	\$ 12.07
Street Lighting	\$ 131.14	\$ 1,186.49
Web Expense	\$ -	\$ 174.17
<b>Total Expense</b>	<u>\$ 15,455.24</u>	<u>\$ 59,653.73</u>
<b>Net Ordinary Income</b>	\$ (10,123.43)	\$ 51,321.19
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Loss to Foreclosure	\$ -	\$ 3,618.52
<b>Total Other Expense</b>	<u>\$ -</u>	<u>\$ 3,618.52</u>
<b>Net Other Income</b>	\$ -	\$ (3,618.52)
<b>Net Income</b>	<u><u>\$ (10,123.43)</u></u>	<u><u>\$ 47,702.67</u></u>