

Northwood Lake Estates HOA Income Statement YTD Comparison October 2022

	Oct 22	Jul - Oct 22
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ 180.00	\$ 268.91
Homeowners Dues 2021-2022	\$ 360.00	\$ 580.48
Homeowners Dues 2022-2023	\$ 2,445.36	\$ 36,054.44
Total Dues - Homeowners Dues	\$ 2,985.36	\$ 36,903.83
Dues - Road Assessments		
Road Assessment 2021	\$ 180.00	\$ 360.00
Road Assessment 2022	\$ 212.50	\$ 1,697.00
Total Dues - Road Assessments	\$ 392.50	\$ 2,057.00
Interest Income - Bank	\$ 13.02	\$ 58.90
Interest Income - Owners	\$ 157.33	\$ 375.73
Lake Misc Income	\$ -	\$ 10.00
Late Fee Income	\$ 450.00	\$ 800.00
Uncategorized Income	\$ 1,303.46	\$ 1,303.46
Total Income	\$ 5,301.67	\$ 41,508.92
Gross Profit	\$ 5,301.67	\$ 41,508.92
Expense		
Bookkeeping Services	\$ 1,497.12	\$ 3,147.12
Gate Fobs	\$ (130.00)	\$ (455.00)
Gate Maintenance	\$ 30.95	\$ 5,545.76
Grounds Maintenance	\$ -	\$ 3,512.00
Lake & Dam Maintenance	\$ 52.05	\$ 1,179.55
Legal/Professional Fees	\$ 427.50	\$ 427.50
Meeting Expense	\$ 30.00	\$ 120.00
Office Supplies	\$ 89.63	\$ 123.53
Postage	\$ 163.32	\$ 305.17
Printing	\$ 23.96	\$ 36.96
Reimbursed Expense		
Collections Expense	\$ (18.34)	\$ 986.69
Total Reimbursed Expense	\$ (18.34)	\$ 986.69
Road Maintenance	\$ -	\$ 1,983.07
Security		
Security Patrol	\$ 1,400.00	\$ 4,900.00
Total Security	\$ 1,400.00	\$ 4,900.00
Street Lighting	\$ 136.92	\$ 541.94
Total Expense	\$ 3,703.11	\$ 22,354.29
Net Ordinary Income	\$ 1,598.56	\$ 19,154.63
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