

Northwood Lake Estates HOA Income Statement YTD Comparison September 2024

	Sep 24	Jul - Sep 24
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ -	\$ 180.00
Homeowners Dues 2022-2023	\$ -	\$ 602.16
Homeowners Dues 2023-2024	\$ 180.00	\$ 1,129.01
Homeowners Dues 2024-2025	\$ 2,619.04	\$ 25,611.11
Total Dues - Homeowners Dues	\$ 2,799.04	\$ 27,522.28
Dues - Road Assessments		
Road Assessment 2021	\$ -	\$ 180.00
Road Assessment 2022	\$ -	\$ 180.00
Road Assessment 2023	\$ -	\$ 606.82
Road Assessment 2024	\$ 180.00	\$ 1,016.33
Total Dues - Road Assessments	\$ 180.00	\$ 1,983.15
Interest Income - Bank	\$ 47.11	\$ 69.45
Interest Income - Owners	\$ 33.69	\$ 426.83
Lake Misc Income	\$ -	\$ 5.00
Late Fee Income	\$ 100.00	\$ 505.00
Total Income	\$ 3,159.84	\$ 30,511.71
Gross Profit	\$ 3,159.84	\$ 30,511.71
Expense		
Bookkeeping Services	\$ 550.00	\$ 1,650.00
Gate Fobs	\$ (97.50)	\$ (195.00)
Gate Maintenance	\$ 30.95	\$ 92.85
Grounds Maintenance	\$ 1,070.00	\$ 2,850.00
Lake & Dam Maintenance	\$ 350.00	\$ 350.00
Meeting Expense	\$ 30.00	\$ 90.00
Postage	\$ 84.00	\$ 84.00
Printing	\$ 16.00	\$ 31.10
Reimbursed Expense		
Collections Expense	\$ (767.37)	\$ (1,447.62)
Total Reimbursed Expense	\$ (767.37)	\$ (1,447.62)
Road Maintenance	\$ -	\$ 1,684.28
Road Signs	\$ 207.76	\$ 207.76
Security		
Cameras	\$ 206.11	\$ 386.43
Security Patrol	\$ 1,400.00	\$ 4,200.00
Total Security	\$ 1,606.11	\$ 4,586.43
Street Lighting	\$ 173.04	\$ 503.73
Web Expense	\$ -	\$ 22.17
Total Expense	\$ 3,252.99	\$ 10,509.70
Net Ordinary Income	\$ (93.15)	\$ 20,002.01
Net Income	\$ (93.15)	\$ 20,002.01