

Northwood Lake Estates HOA

Income Statement YTD Comparison

August 2024

	Aug 24	Jul - Aug 24
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2021-2022	\$ 180.00	\$ 180.00
Homeowners Dues 2022-2023	\$ 360.00	\$ 360.00
Homeowners Dues 2023-2024	\$ 360.00	\$ 499.01
Homeowners Dues 2024-2025	\$ 4,750.96	\$ 22,992.07
Total Dues - Homeowners Dues	\$ 5,650.96	\$ 24,031.08
Dues - Road Assessments		
Road Assessment 2021	\$ 180.00	\$ 180.00
Road Assessment 2022	\$ 180.00	\$ 180.00
Road Assessment 2023	\$ 360.00	\$ 426.82
Road Assessment 2024	\$ 448.93	\$ 656.33
Total Dues - Road Assessments	\$ 1,168.93	\$ 1,443.15
Interest Income - Bank	\$ 11.36	\$ 22.34
Interest Income - Owners	\$ 250.04	\$ 271.39
Lake Misc Income	\$ -	\$ 5.00
Late Fee Income	\$ 255.00	\$ 305.00
Total Income	\$ 7,336.29	\$ 26,077.96
Gross Profit	\$ 7,336.29	\$ 26,077.96
Expense		
Bookkeeping Services	\$ 550.00	\$ 1,100.00
Gate Fobs	\$ (65.00)	\$ (97.50)
Gate Maintenance	\$ 30.95	\$ 61.90
Grounds Maintenance	\$ 750.00	\$ 1,780.00
Meeting Expense	\$ 30.00	\$ 60.00
Printing	\$ -	\$ 15.10
Reimbursed Expense		
Collections Expense	\$ (836.68)	\$ 45.25
Total Reimbursed Expense	\$ (836.68)	\$ 45.25
Road Maintenance	\$ 1,684.28	\$ 1,684.28
Security		
Cameras	\$ 90.16	\$ 180.32
Security Patrol	\$ 1,400.00	\$ 2,800.00
Total Security	\$ 1,490.16	\$ 2,980.32
Street Lighting	\$ 173.33	\$ 330.69
Web Expense	\$ -	\$ 22.17
Total Expense	\$ 3,807.04	\$ 7,982.21
Net Ordinary Income	\$ 3,529.25	\$ 18,095.75
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