

Northwood Lake Estates HOA
Income Statement YTD Comparison
May 2020

	<u>May 20</u>	<u>Jul '19 - May 20</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2014-2015	\$ -	\$ 90.00
Homeowners Dues 2015-2016	\$ -	\$ 90.00
Homeowners Dues 2016-2017	\$ -	\$ 90.00
Homeowners Dues 2017-2018	\$ -	\$ 303.45
Homeowners Dues 2018-2019	\$ 191.50	\$ 2,068.18
Homeowners Dues 2019-2020	\$ 1,030.00	\$ 35,192.27
Total Dues - Homeowners Dues	<u>\$ 1,221.50</u>	<u>\$ 37,833.90</u>
Dues - Road Assessments		
Road Assessment 2014-Jun	\$ -	\$ 180.00
Road Assessment 2016	\$ -	\$ 180.00
Road Assessment 2017	\$ -	\$ 180.00
Road Assessment 2018	\$ -	\$ 1,210.12
Road Assessment 2019	\$ 180.00	\$ 2,340.00
Road Assessment 2020	\$ 1,800.00	\$ 56,645.00
Total Dues - Road Assessments	<u>\$ 1,980.00</u>	<u>\$ 60,735.12</u>
Interest Income - Bank	\$ 24.41	\$ 272.97
Interest Income - Owners	\$ 167.03	\$ 1,421.53
Lake Misc Income	\$ 640.00	\$ 700.00
Late Fee Income	\$ 375.00	\$ 2,258.94
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 4,407.94</u>	<u>\$ 104,722.46</u>
Gross Profit	<u>\$ 4,407.94</u>	<u>\$ 104,722.46</u>
Expense		
Bookkeeping Services	\$ 550.00	\$ 6,050.00
Gate Fobs	\$ (310.00)	\$ (70.00)
Gate Installation	\$ -	\$ 960.00
Gate Maintenance	\$ (650.05)	\$ 372.60
Grounds Maintenance	\$ 437.50	\$ 2,597.50
Lake & Dam Maintenance	\$ -	\$ 1,200.00
Lake & Dam Misc Expense	\$ 678.99	\$ 1,911.50
Legal/Professional Fees	\$ 67.50	\$ 3,870.17
Liability Insurance	\$ 32.86	\$ 9,213.06
Meeting Expense	\$ -	\$ 360.00
Mileage Reimbursement	\$ -	\$ 26.10
Office Supplies	\$ -	\$ 43.95
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 110.00	\$ 675.05
Printing	\$ 13.40	\$ 175.80
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ (608.24)	\$ 451.72

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Lien Filing Fees	\$ -	\$ 142.00
Total Reimbursed Expense	\$ (608.24)	\$ 593.72
Road Maintenance	\$ -	\$ 29,769.72
Road Signs	\$ -	\$ 161.09
Security		
Cameras	\$ -	\$ 1,189.92
Security Patrol	\$ 840.00	\$ 10,640.00
Total Security	\$ 840.00	\$ 11,829.92
Street Lighting	\$ 123.14	\$ 1,353.13
Web Expense	\$ -	\$ 156.00
Total Expense	<u>\$1,285.10</u>	<u>\$ 71,307.31</u>
Net Ordinary Income	\$3,122.84	\$ 33,415.15
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 1,993.63
Total Other Expense	<u>\$ -</u>	<u>\$ 1,993.63</u>
Net Other Income	\$ -	\$ (1,993.63)
Net Income	<u><u>\$3,122.84</u></u>	<u><u>\$ 31,421.52</u></u>