

Northwood Lake Estates HOA Income Statement YTD Comparison August 2020

	Aug 20	Jul - Aug 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2018-2019	\$ -	\$ 170.05
Homeowners Dues 2019-2020	\$ 90.00	\$ 512.73
Homeowners Dues 2020-2021	\$ 4,384.21	\$ 34,070.38
Total Dues - Homeowners Dues	\$ 4,474.21	\$ 34,753.16
Dues - Road Assessments		
Road Assessment 2019	\$ -	\$ 108.24
Road Assessment 2020	\$ 259.31	\$ 1,060.60
Total Dues - Road Assessments	\$ 259.31	\$ 1,168.84
Interest Income - Bank	\$ 31.10	\$ 67.39
Interest Income - Owners	\$ 23.22	\$ 194.37
Lake Misc Income	\$ 5.00	\$ 10.00
Late Fee Income	\$ 75.00	\$ 238.83
Total Income	\$ 4,867.84	\$ 36,432.59
Gross Profit	\$ 4,867.84	\$ 36,432.59
Expense		
Bookkeeping Services	\$ 550.00	\$ 1,100.00
Gate Fobs	\$ 1,295.00	\$ 775.00
Gate Maintenance	\$ 36.95	\$ 92.85
Grounds Maintenance	\$ 130.00	\$ 1,162.50
Lake & Dam Misc Expense	\$ -	\$ 1,025.08
Legal/Professional Fees	\$ -	\$ 1,714.62
Meeting Expense	\$ -	\$ 20.00
Newsletters	\$ -	\$ 462.00
Office Supplies	\$ -	\$ 10.93
Postage	\$ 110.00	\$ 110.00
Printing	\$ 15.60	\$ 15.60
Reimbursed Expense		
Collections Expense	\$ 126.64	\$ (445.54)
Total Reimbursed Expense	\$ 126.64	\$ (445.54)
Security		
Security Patrol	\$ 700.00	\$ 2,380.00
Total Security	\$ 700.00	\$ 2,380.00
Street Lighting	\$ 123.02	\$ 274.14
Web Expense	\$ -	\$ 18.17
Total Expense	\$ 3,087.21	\$ 8,715.35
Net Ordinary Income	\$ 1,780.63	\$ 27,717.24
Net Income	\$ 1,780.63	\$ 27,717.24