

Northwood Lake Estates HOA Income Statement YTD Comparison March 2020

	<u>Mar 20</u>	<u>Jul '19 - Mar 20</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2014-2015	\$ -	\$ 90.00
Homeowners Dues 2015-2016	\$ -	\$ 90.00
Homeowners Dues 2016-2017	\$ -	\$ 90.00
Homeowners Dues 2017-2018	\$ -	\$ 303.45
Homeowners Dues 2018-2019	\$ 270.00	\$ 1,834.97
Homeowners Dues 2019-2020	\$ 810.00	\$ 33,190.00
Total Dues - Homeowners Dues	<u>\$ 1,080.00</u>	<u>\$ 35,598.42</u>
Dues - Road Assessments		
Road Assessment 2014-Jun	\$ -	\$ 180.00
Road Assessment 2016	\$ -	\$ 180.00
Road Assessment 2017	\$ -	\$ 180.00
Road Assessment 2018	\$ -	\$ 1,210.12
Road Assessment 2019	\$ 360.00	\$ 2,160.00
Road Assessment 2020	\$ 4,860.00	\$ 51,965.00
Total Dues - Road Assessments	<u>\$ 5,220.00</u>	<u>\$ 55,875.12</u>
Interest Income - Bank	\$ 29.65	\$ 224.89
Interest Income - Owners	\$ 180.49	\$ 1,137.91
Lake Misc Income	\$ 15.00	\$ 60.00
Late Fee Income	\$ 239.92	\$ 1,572.77
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 6,765.06</u>	<u>\$ 95,969.11</u>
Gross Profit	\$ 6,765.06	\$ 95,969.11
Expense		
Bookkeeping Services	\$ 550.00	\$ 4,950.00
Gate Fobs	\$ (65.00)	\$ 240.00
Gate Installation	\$ -	\$ 960.00
Gate Maintenance	\$ 28.95	\$ 993.70
Grounds Maintenance	\$ 437.50	\$ 2,160.00
Lake & Dam Maintenance	\$ -	\$ 1,200.00
Lake & Dam Misc Expense	\$ 1,000.00	\$ 1,232.51
Legal/Professional Fees	\$ -	\$ 3,330.55
Liability Insurance	\$ -	\$ 9,180.20
Mileage Reimbursement	\$ -	\$ 26.10
Office Supplies	\$ -	\$ 43.95
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 110.00	\$ 565.05
Printing	\$ 21.60	\$ 162.40
Property Tax	\$ -	\$ 8.00

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Reimbursed Expense		
Collections Expense	\$ 285.00	\$ 1,476.63
Lien Filing Fees	\$ -	\$ 52.00
Total Reimbursed Expense	<u>\$ 285.00</u>	<u>\$ 1,528.63</u>
Road Maintenance	\$ 4,448.19	\$ 26,694.61
Road Signs	\$ -	\$ 161.09
Security		
Cameras	\$ -	\$ 1,189.92
Security Patrol	\$ -	\$ 7,840.00
Total Security	<u>\$ -</u>	<u>\$ 9,029.92</u>
Street Lighting	\$ 123.26	\$ 1,107.29
Web Expense	\$ -	\$ 156.00
Total Expense	<u>\$ 6,939.50</u>	<u>\$ 63,780.00</u>
Net Ordinary Income	\$ (174.44)	\$ 32,189.11
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 1,993.63
Total Other Expense	<u>\$ -</u>	<u>\$ 1,993.63</u>
Net Other Income	<u>\$ -</u>	<u>\$ (1,993.63)</u>
Net Income	<u><u>\$ (174.44)</u></u>	<u><u>\$ 30,195.48</u></u>