

Northwood Lake Estates HOA

Income Statement YTD Comparison

April 2023

	<u>Apr 23</u>	<u>Jul '22 - Apr 23</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020-2021	\$ -	\$ 448.91
Homeowners Dues 2021-2022	\$ -	\$ 850.48
Homeowners Dues 2022-2023	\$ 127.96	\$ 39,069.44
Total Dues - Homeowners Dues	<u>\$ 127.96</u>	<u>\$ 40,368.83</u>
Dues - Road Assessments		
Road Assessment 2021	\$ -	\$ 406.11
Road Assessment 2022	\$ 155.00	\$ 2,605.86
Road Assessment 2023	\$ 2,855.00	\$ 54,596.80
Total Dues - Road Assessments	<u>\$ 3,010.00</u>	<u>\$ 57,608.77</u>
Interest Income - Bank	\$ 7.04	\$ 151.54
Interest Income - Owners	\$ 25.30	\$ 696.62
Lake Misc Income	\$ 10.00	\$ 25.00
Late Fee Income	\$ 25.00	\$ 1,264.95
Total Income	<u>\$ 3,205.30</u>	<u>\$ 100,115.71</u>
Gross Profit	\$ 3,205.30	\$ 100,115.71
Expense		
Bank Service Charges	\$ -	\$ 5.00
Bookkeeping Services	\$ 550.00	\$ 5,500.00
Gate Fobs	\$ 1,455.00	\$ 642.00
Gate Maintenance	\$ 30.95	\$ 5,789.29
Grounds Maintenance	\$ -	\$ 8,840.25
Lake & Dam Maintenance	\$ 5,000.00	\$ 6,762.06
Legal/Professional Fees	\$ 313.50	\$ 2,427.00
Liability Insurance	\$ -	\$ 10,882.24
Meeting Expense	\$ 30.00	\$ 300.00
Office Supplies	\$ -	\$ 96.54
Postage	\$ 88.20	\$ 654.25
Printing	\$ 13.00	\$ 104.00
Property Tax	\$ -	\$ 14.00
Reimbursed Expense		
Collections Expense	\$ -	\$ 991.48
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ 991.48</u>
Road Maintenance	\$ -	\$ 166,983.07
Security		
Security Patrol	\$ 1,120.00	\$ 12,180.00
Total Security	<u>\$ 1,120.00</u>	<u>\$ 12,180.00</u>
Street Lighting	\$ 140.25	\$ 1,380.61
Web Expense	\$ -	\$ 192.00
Total Expense	<u>\$ 8,740.90</u>	<u>\$ 223,743.79</u>
Net Ordinary Income	<u>\$ (5,535.60)</u>	<u>\$ (123,628.08)</u>
Net Income	<u><u>\$ (5,535.60)</u></u>	<u><u>\$ (123,628.08)</u></u>