

Northwood Lake Estates HOA

Income Statement YTD Comparison

February 2022

	<u>Feb 22</u>	<u>Jul '21 - Feb 22</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2018-2019	\$ -	\$ 72.00
Homeowners Dues 2019-2020	\$ -	\$ 90.00
Homeowners Dues 2020-2021	\$ -	\$ 783.36
Homeowners Dues 2021-2022	\$ 57.55	\$ 31,856.41
Total Dues - Homeowners Dues	<u>\$ 57.55</u>	<u>\$ 32,801.77</u>
Dues - Road Assessments		
Road Assessment 2019	\$ -	\$ 180.00
Road Assessment 2020	\$ -	\$ 360.00
Road Assessment 2021	\$ 280.00	\$ 1,954.55
Road Assessment 2022	\$ 12,779.08	\$ 46,689.81
Total Dues - Road Assessments	<u>\$ 13,059.08</u>	<u>\$ 49,184.36</u>
Interest Income - Bank	\$ 10.91	\$ 96.72
Interest Income - Owners	\$ 7.45	\$ 440.14
Lake Misc Income	\$ -	\$ 20.00
Late Fee Income	\$ 25.00	\$ 950.00
Total Income	<u>\$ 13,159.99</u>	<u>\$ 83,492.99</u>
Gross Profit	<u>\$ 13,159.99</u>	<u>\$ 83,492.99</u>
Expense		
Bank Service Charges	\$ -	\$ 30.00
Bookkeeping Services	\$ 550.00	\$ 4,400.00
Gate Fobs	\$ -	\$ 562.50
Gate Maintenance	\$ 30.95	\$ 235.60
Grounds Maintenance	\$ -	\$ 11,385.13
Lake & Dam Maintenance	\$ 75.00	\$ 12,654.51
Legal/Professional Fees	\$ -	\$ 950.00
Meeting Expense	\$ 30.00	\$ 30.00
Newsletters	\$ -	\$ 480.70
Office Supplies	\$ -	\$ 48.66
Postage	\$ -	\$ 426.32
Printing	\$ 89.60	\$ 110.40
Property Tax	\$ -	\$ 15.00
Reimbursed Expense		
Collections Expense	\$ 103.00	\$ 289.45
Lien Filing Fees	\$ -	\$ 108.00
Total Reimbursed Expense	<u>\$ 103.00</u>	<u>\$ 397.45</u>
Road Maintenance	\$ -	\$ 13,279.59
Road Signs	\$ -	\$ 100.00
Security		
Cameras	\$ -	\$ 64.94
Security Patrol	\$ 700.00	\$ 7,490.00
Total Security	<u>\$ 700.00</u>	<u>\$ 7,554.94</u>

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Street Lighting	\$ 133.45	\$ 1,062.58
Total Expense	\$ 1,712.00	\$ 53,723.38
Net Ordinary Income	\$ 11,447.99	\$ 29,769.61
Net Income	<u>\$ 11,447.99</u>	<u>\$ 29,769.61</u>