

Northwood Lake Estates HOA
Income Statement YTD Comparison
June 2023

| | <u>Jun 23</u> | <u>Jul '22 - Jun 23</u> |
|--------------------------------------|----------------------------|------------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Dues - Homeowners Dues | | |
| Homeowners Dues 2020-2021 | \$ - | \$ 448.91 |
| Homeowners Dues 2021-2022 | \$ - | \$ 850.48 |
| Homeowners Dues 2022-2023 | \$ 450.00 | \$ 40,322.87 |
| Homeowners Dues 2023-2024 | \$ 34,153.51 | \$ 34,153.51 |
| Total Dues - Homeowners Dues | <u>\$ 34,603.51</u> | <u>\$ 75,775.77</u> |
| Dues - Road Assessments | | |
| Road Assessment 2021 | \$ - | \$ 360.00 |
| Road Assessment 2022 | \$ - | \$ 2,876.50 |
| Road Assessment 2023 | \$ 540.00 | \$ 57,419.97 |
| Total Dues - Road Assessments | <u>\$ 540.00</u> | <u>\$ 60,656.47</u> |
| Interest Income - Bank | \$ 42.81 | \$ 201.36 |
| Interest Income - Owners | \$ 22.82 | \$ 621.95 |
| Lake Misc Income | \$ - | \$ 35.00 |
| Late Fee Income | \$ 91.35 | \$ 1,760.53 |
| Roadwork Fees Income | \$ 1,500.00 | \$ 1,500.00 |
| Total Income | <u>\$ 36,800.49</u> | <u>\$ 140,551.08</u> |
| Gross Profit | \$ 36,800.49 | \$ 140,551.08 |
| Expense | | |
| Bank Service Charges | \$ - | \$ 5.00 |
| Bookkeeping Services | \$ 550.00 | \$ 6,600.00 |
| Gate Fobs | \$ (130.00) | \$ 447.00 |
| Gate Maintenance | \$ 30.95 | \$ 5,851.19 |
| Grounds Maintenance | \$ 2,425.00 | \$ 13,999.50 |
| Lake & Dam Maintenance | \$ - | \$ 6,762.06 |
| Legal/Professional Fees | \$ - | \$ 2,427.00 |
| Liability Insurance | \$ - | \$ 10,882.24 |
| Meeting Expense | \$ 30.00 | \$ 360.00 |
| Newsletters | \$ 473.40 | \$ 473.40 |
| Office Supplies | \$ 69.16 | \$ 165.70 |
| Postage | \$ 189.00 | \$ 843.25 |
| Printing | \$ 82.00 | \$ 195.00 |
| Property Tax | \$ - | \$ 14.00 |
| Reimbursed Expense | | |
| Collections Expense | \$ 447.50 | \$ 1,903.14 |
| Lien Filing Fees | \$ 18.00 | \$ 18.00 |
| Total Reimbursed Expense | <u>\$ 465.50</u> | <u>\$ 1,921.14</u> |
| Road Maintenance | \$ 2,068.46 | \$ 169,051.53 |
| Security | | |
| Cameras | \$ 811.95 | \$ 811.95 |
| Security Patrol | \$ 1,400.00 | \$ 14,700.00 |
| Total Security | <u>\$ 2,211.95</u> | <u>\$ 15,511.95</u> |
| Street Lighting | \$ 140.40 | \$ 1,661.30 |
| Web Expense | \$ 22.17 | \$ 214.17 |
| Total Expense | <u>\$ 8,627.99</u> | <u>\$ 237,385.43</u> |
| Net Ordinary Income | <u>\$ 28,172.50</u> | <u>\$ (96,834.35)</u> |
| Net Income | <u><u>\$ 28,172.50</u></u> | <u><u>\$ (96,834.35)</u></u> |